Administration of Neve Shalom/Wahat al-SalamThe financial and legal structure of Neve Shalom/Wahat al-Salam

The community of NS/WAS is composed of 4 separate legal entities

- 1. Neve Shalom, Corporation Ltd. (the corporation or *Hevrah*).
- 2. Neve Shalom Cooperative Village, Ltd. (the Society or *Agudah*).
- 3. Neve Shalom/Wahat al-Salam International (the International Association or *Amutah Binleumit*).
- 4. The Association of Friends of the Educational Institutions of Neve Shalom (Israeli Association or *Amutah Israelit*).

Each of these entities was established in order to advance the goals of NS/WAS, each in its own way, and each entity has separate financial accounting, which is given expression in its annual audited financial statement.

A detailed account follows:

1. Neve Shalom Corporation, Ltd.

- 1. The Corporation was established in 7/8/1970 as a corporation guaranteed by its members to a sum which will not exceed the sum entered in the memorandum of incorporation.
- 2. The purposes of the Corporation are detailed in its memorandum of incorporation as "to establish, maintain, develop and administer centers of settlement in which persons of all the religions and the peoples of Israel and of other countries each faithful to their own viewpoint and respecting the viewpoint of their neighbors will meet, make contact, dwell, tour, or make a livelihood together, with mutual understanding, exchange of ideas, and prayer for the advancement of peace and justice."
- 3. Since its establishment, the Corporation has operated by means of Neve Shalom Cooperative Village, Ltd., a cooperative society, which operates in Neve Shalom and executed the activities of investment in building.
- 4. The building works and permanent property purchased are recorded in the books of the Society.
- 5. The Corporation has up to 50 members; some members of the Community and others members of the Friends' Societies.

2. Neve Shalom Cooperative Village, Ltd. (the Society or *Agudah*)

1. The Society was established in March, 1979. Its primary financial activities have focused on constructing buildings in the settlement of NS/WAS, mainly for the tourism project, in the giving of municipal services to members and in the development of financial branches. The purposes of the Society are the raising of mutual understanding, tolerance and cooperation between persons of different nationalities and religions, by means of living together in one settlement and by

conducting activities in the settlement such as: meetings, study days and encounters for the advancement of the above purposes.

2. Every person who is accepted as a member to NS/WAS belongs to the Society.

3. NS/WAS International (the International Association)

The Association of NS/WAS International was registered as an association in Basel, Switzerland on 30/3/1988. Its purposes are:

- 1. To coordinate the activities of friends and supporters of NS/WAS, which is a cooperative village of Jews and Palestinians of Israeli citizenship, in the world.
- 2. To gather funds in order to transfer them in the form of investments, grants and loans to NS/WAS.
- 3. The financial reports of NS/WAS International express the activities of the Association in Israel, by means of a bank account managed in Israel.

4. The Association of Friends of the Educational Institutions of Neve Shalom (Israeli Association or *Amutah Israelit*)

- 1. The Association was registered according to the Association Law, 1980, on June 21, 1984 according to number 58-007-561-2, and began its activities on November 29, 1984.
- 2. The Association was established in order to realize the idea of bringing together persons of different cultural and national affiliation in Israel, and educating towards this goal. Among its purposes:
- 3. To conduct educational and cultural activities in Neve Shalom.
- 4. To raise funds and donations for the institutions in which activities are made and to cooperate with any initiator and organization operating for similar purposes.
- 5. To support and assist activities in the School and Kindergarten of Neve Shalom.
- 6. To support and assist activities of various persons and institutions in matters related to educational activities in Neve Shalom .
- 7. The Association is situated in Neve Shalom Cooperative Village, Ltd. and uses the services of the village.
- 8. The Cooperative Village, Ltd. executes a part of the purposes of the Association.
- 9. Any person who belongs to the Society may be a member of the Association.

Relation between the above legal entities

- 1. The General Secretary and the Secretariat of the Community usually are employed as a management of the legal entities of Neve Shalom ~ Wahat al-Salam (except the International Association) and the management is democratically elected in yearly elections.
- 2. Part of the money of the Friends' Associations of Neve Shalom~Wahat al-Salam and other foundations are transferred via the International Association

to the Corporation (through the Society's bank account) or to the Israeli Association, as the need may be.

3. Part of these funds intended for the Israeli Association are transferred directly to it by the contributor.